

Good evening

For those you that don't know me, my name is Joe Maney. My partner, Jake Lindell & I own Lindell & Maney, LLC. We are a locally run Oil & Gas Production & Servicing Company. We've been based in Warren County for 32 years. Jake & I have always been working partners, and have grown to see our sons, my brother & my son-in-law work with us, as well as my Dad, after his retirement.

I got my start in the oil field in 1975, when my Dad got me a job with a third generation, local producer, I L Geer & Sons.

In 1982, a local bank took a chance on us and we started our company, servicing and open hole Fracing, for any local producer that would hire us.

In 1993, we expanded into Production, buying PGE's interests in Brokenstraw & Pittsfield Townships. Over the next 20 + years, we have continued to contract out open hole Fracing, all through PA & NY. All the while drilling & Fracing our own wells, and plugging more than 220 of our own depleted wells, with in the last 4 years. As most of you know, there is no money in plugging your own wells! We just didn't believe it would be right to saddle someone else with our responsibility, when they needed to be plugged. Like most of you, out there, we just want to do what we do best ...Produce the good ones & plug the depleted correctly.

I've seen a lot of changes over the last 3 decades. But, none as severe as what we are dealing with now. All of us here, work hard & responsibly, but it's getting harder & harder with the constantly changing rules & regulations...

I'm not sure anymore, what we will leave the next generation. Maybe just the desire to take a chance and the will and determination to see it through. But, if these new regulations are passed, I believe that it will take more determination and cost that I think I can stomach.

Thank you for listening.

